

TAX CONSULTING FOR INCENTIVES FOLLOWING TRANSFER TO ITALY

We provide tax and fiscal assistance to individuals who intend to move to Italy.

Our professionals have extensive consultancy experience on these services, allowing those who decide to move or return to Italy to benefit from the currently provided tax breaks and incentives.

Italy has in fact adopted significant fiscal measures to attract human capital in Italy (both EU and non-EU citizens) both in the labor market and for investments; today Italy is in fact one of the countries in Europe that provides the best tax incentives for those who decide to move there.

Various laws are in place that allow you to take advantage of important tax incentives on both income and assets, in particular:

➤ **"New Residents" Tax Regime for High Net Worth Individual (HNWI)**

Article 24-bis of the Italian tax law provides for an optional tax regime that allows new residents to pay, for the entire income generated outside the Italian territory and assets held, an annual flat rate of € 100.000 instead of the ordinary tax rates.

➤ **"Impatriate" Tax Regime**

The regulation, in force since 2016 and updated with the recent Growth Decree of 2019, aims to attract human capital to Italy; the incentive consists of a reduction from 70% to 90% of the tax base (i.e. 30% or 10% is taxable) of income produced in Italy for a minimum of 5 years and up to a maximum of 10 years.

The access conditions provided include the transfer of tax residence in Italy.

➤ **"Foreign pensioners" Scheme**

Article 24-ter of the Italian tax law provides for a new substitute tax regime for individuals holding a pension from a foreign country, with a rate of 7% applicable to pension income and all income and assets received and held abroad, replacing the amount due according to ordinary tax regulations.

The access conditions provided include the transfer of tax residence to a municipality in one of the regions of the South with a population of less than 20,000 inhabitants.

Our department, made up of professionals with intensive experience in this field, is able to plan and fully support in this area by optimizing the transfer of individuals to Italy through the beneficial tax system.

These are the main advice we offer:

Consultancy and / or planning

- Analysis, implementation and management of the "Impatriate" Tax Regime
- Analysis, implementation and management of the "New Residents" Tax Regime (High Net Worth Individual)
- Analysis, implementation and management of the "Foreign pensioners" Scheme
- Preparation and filing of Tax Ruling in order to obtain Tax Incentive green light from the Italian Tax Revenue Agency
- Planning of real estate investments

Tax compliance

- Tax return
- Wealth taxes and financial monitoring return
- Tax credit for foreign taxes (subject resident in Italy with income abroad)

- Certificate of tax residence
- Fiscal Code
- Individual Tax online management
- Electronic Tax payments
- Taxes on capital (dividends, interest, capital gains)